

Government of Bermuda - Consolidated Fund Statement of Financial Position

As at March 31

		2000	1999
		Actual	Actual
		\$	\$
Assets	<u>Schedule</u>		
Current			
Cash and Deposits		23,798,097	13,784,391
Accounts Receivable	1	71,419,234	63,771,031
Prepaid Supplies	2	10,756,993	10,708,199
Prepaid Expenses		2,325,523	2,319,528
Due from Government Funds and Agencies	3a	27,229,173	20,462,511
		135,529,020	111,045,660
Due from Bermuda Housing Corporation	4	40,000,000	29,000,000
Long-Term Receivables	5	912,400	977,370
		176,441,420	141,023,030
Liabilities			
Current			
Accounts Payable and Accrued Liabilities	6	54,168,171	58,059,319
Deferred Revenue	7	62,306,266	53,454,130
Due to Government Funds and Agencies	3b	21,290,520	16,856,112
Debt - Current Portion	8	1,146,000	1,200,000
		138,910,957	129,569,561
Debt - Net of Sinking Fund	8	139,590,162	145,486,860
Pensions (Note 7)	9	251,692,739	221,132,008
		530,193,858	496,188,429
Accumulated Deficit		353,752,438	355,165,399
		176,441,420	141,023,030

The accompanying notes and schedules are an integral part of these financial statements.

GOVERNMENT
OF
BERMUDA

SUMMARY OF
CONSOLIDATED FUND
ESTIMATES FOR 2000/01

ACTUAL 1998/99 \$000		ORIGINAL ESTIMATE 1999/00 \$000	REVISED ESTIMATE 1999/00 \$000	ESTIMATE 2000/01 \$000
Revenue and Expenditure Estimates				
546,419	1 Revenue	551,639	569,904	591,830
461,992	2 Current Account Expenditure(excl.debt & s/fund)	497,516	502,267	513,925
84,427	3 Current Account Balance(excl.debt & s/fund)	54,123	67,637	77,905
9,600	4 Interest on Debt	10,250	9,650	11,500
74,827		43,873	57,987	66,405
3,325	5 Sinking Fund Contribution	3,250	3,250	3,250
71,502	6 Surplus Available for Capital Expenditure	40,623	54,737	63,155
56,241	7 Capital Expenditure (See line 19 below)	58,326	67,075	90,468
15,261	8 Budget Surplus (Deficit)	(17,703)	(12,338)	(27,313)
Sources of Financing				
0	9 Consolidated Fund	0	12,338	0
0	10 Borrowing	17,703	0	27,313
0	11 Total Financing	17,703	12,338	27,313
Capital Appropriations				
61,094	12 Appropriations in Original Estimates	49,114	49,114	81,543
7,919	13 Supplementary Appropriations	0	8,710	0
69,013	14 Appropriated During the Year	49,114	57,824	81,543
4,972	15 Appropriations Lapsed	0	6,822	0
64,041	16 Net Appropriations	49,114	51,002	81,543
17,198	17 Unspent Appropriations from Prior Year	9,212	24,998	8,925
81,239	18 Appropriations to Meet Spending	58,326	76,000	90,468
56,241	19 Capital Spending	58,326	67,075	90,468
24,998	20 Unspent Appropriations Carried Forward	0	8,925	0
Consolidated Fund Balance (March 31)				
(1,452)	21 Designated Surplus	0	0	0
1,000	22 Contingency Fund	1,000	1,000	1,000
24,998	23 Unspent Capital Appropriations	0	8,925	0
(379,711)	24 Undesignated Surplus (Deficit)	(386,954)	(377,428)	(395,816)
(355,165)	25 Consolidated Fund Surplus (Deficit)	(385,954)	(367,503)	(394,816)