



# International Tax and Planning Seminar for Bermuda Nationals who own U.S. Investments, Vacation Homes and Rental Property in the United States

– and –

United States Citizens and Residents who are  
Beneficiaries of Bermuda Trusts and Estates

## SEMINAR

# International Tax & Planning

RSVP to [rsvp@afl.bm](mailto:rsvp@afl.bm)  
Please advise which session  
you would like to attend

**The Argus Building**  
14 Wesley Street, Hamilton  
4th Floor

**Thursday, May 26, 2016**

**TWO SESSIONS**

**12:00 to 1:30pm  
4:30 to 6:00pm**

### Hosted by:

Joel P. Schaefer, CFA  
President & CEO  
AFL Investments Limited

### Speakers:

James Paul Sabo, CPA  
President, ETS Limited  
Hamilton, Bermuda

Stephen Ziobrowski, ESQ  
Partner, DAY PITNEY  
Boston, Massachusetts

### Opening Remarks – Joel P. Schaefer

### U.S. Taxation of Foreign Citizens

– James Paul Sabo

### How to Structure Your Investments to Minimize or Eliminate U.S. Income Tax and Estate Tax – Stephen Ziobrowski

### U.S. Taxation of U.S. Beneficiaries of Bermuda Trusts – James Paul Sabo

### Minimizing U.S. Taxation of U.S. Beneficiaries of Bermuda Trusts – Stephen Ziobrowski



Joel P. Schaefer, CFA



James Paul  
Sabo, CPA



Stephen  
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