

Tourism Measures

1ST QUARTER 2021

BERMUDAΔ

Executive Summary

Q1 2021

PERCENTAGES ARE % CHANGE COMPARING 2021 TO 2020



↓ **87.8%**

LEISURE
AIR ARRIVALS

USA

84.8% ↓

CAN

98.5% ↓

UK

91.7% ↓



66.9%

TOTAL
AIR CAPACITY



CRUISE ARRIVALS

100%



14.13 DAYS

136% ↑

AVERAGE LEISURE
LENGTH OF STAY

TOTAL
LEISURE VISITOR EXPENDITURE

2020

\$19.8 MM



2021

\$2.7 MM

86% ↓

SUPERYACHT
CHANGE IN CALLS

40%



SUPERYACHT
ECONOMIC IMPACT

\$99,566

62% ↓

BERMUDA

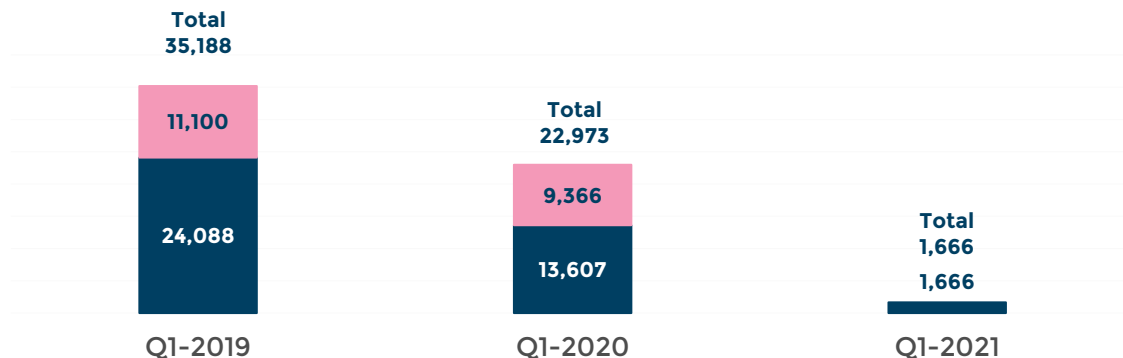


Total Vacation & Leisure Visitor Arrivals

	Q1 2019	Q1 2020	21-Jan	21-Feb	21-Mar	Q1 2021	# CHG YOY	% CHG YOY
Air Vacation & Leisure Visitors	24,088	13,607	388	300	978	1,666	-11,941	-87.8%
Cruise Visitors	11,100	9,366	0	0	0	0	-9,366	-100.0%
Total Leisure Visitors	35,188	22,973	388	300	978	1,666	-21,307	-92.7%

■ Cruise

■ Air Vacation & Leisure

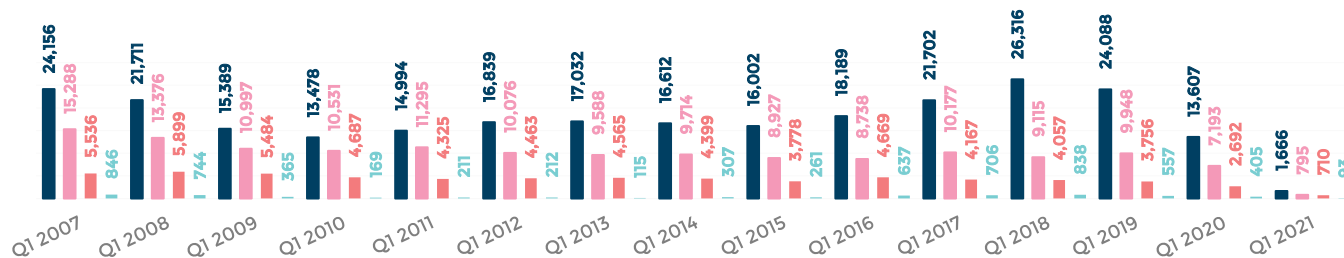




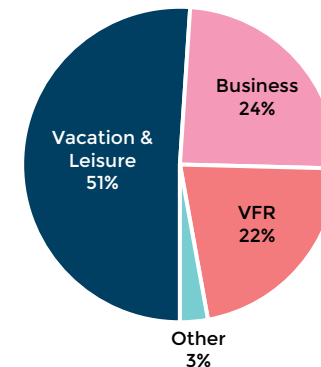
Total Air Visitors – Purpose of Visit

	Q1 2019	Q1 2020	21-Jan	21-Feb	21-Mar	Q1 2021	# CHG YOY	% CHG YOY
Vacation & Leisure	24,088	13,607	388	300	978	1,666	-11,941	-87.8%
Business	9,948	7,193	204	196	395	795	-6,398	-88.9%
Visiting Friends & Relatives	3,756	2,692	195	203	312	710	-1,982	-73.6%
Other	557	405	32	21	40	93	-312	-77.0%
Total Air Visitors	38,349	23,897	819	720	1,725	3,264	-20,633	-86.3%

■ Vacation & Leisure ■ Business ■ VFR ■ Other



Q1 2021



Air Vacation & Leisure Purpose of Visit = Vacation, Destination Wedding, Sporting Event, Concert/Festival/Carnival or America's Cup Spectator/Vacation. Source: Travel Authorization Forms

BERMUDA



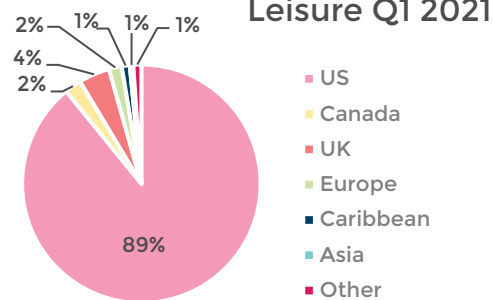
Total Air Visitors – Purpose of Visit Detail

	Q1 2019	Q1 2020	21-Jan	21-Feb	21-Mar	Q1 2021	# CHG YOY	% CHG YOY
Vacation & Leisure	24,088	13,607	388	300	978	1,666	-11,941	-87.8%
Vacation	22,801	12,632	386	295	969	1,650	-10,982	-86.9%
Destination Wedding	66	99	0	2	7	9	-90	-90.9%
Concert/Festival/ Carnival	125	103	0	0	0	0	-103	-100.0%
Sporting Events	1,096	773	2	3	2	7	-766	-99.1%
Business	9,948	7,193	204	196	395	795	-6,398	-88.9%
Business	7,691	5,853	193	178	367	738	-5,115	-87.4%
Incentive Groups	8	10	0	0	2	2	-8	-80.0%
Conference/Meeting	2,249	1,330	11	18	26	55	-1,275	-95.9%
Visiting Friends & Relatives	3,756	2,692	195	203	312	710	-1,982	-73.6%
Vacation	2,438	1,629	75	82	158	315	-1,314	-80.7%
Personal	1,318	1,063	120	121	154	395	-668	-62.8%
Other	557	405	32	21	40	93	-312	-77.0%
Study	266	150	1	0	4	5	-145	-96.7%
Other	291	255	31	21	36	88	-167	-65.5%
Total Air Visitors	38,349	23,897	819	720	1,725	3,264	-20,633	-86.3%

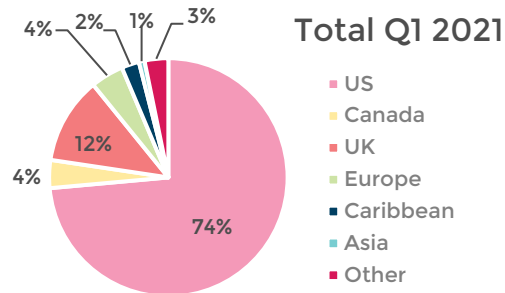


Air Visitor Arrivals by Country

Leisure Air Arrivals	Q1 2019	Q1 2020	21-Jan	21-Feb	21-Mar	Q1 2021	# CHG YOY	% CHG YOY
US	18,498	9,771	305	261	919	1,485	-8,286	-84.8%
Canada	3,662	2,502	26	4	8	38	-2,464	-98.5%
UK	1,196	845	39	20	11	70	-775	-91.7%
Europe	270	220	10	4	15	29	-191	-86.8%
Caribbean	143	86	1	5	12	18	-68	-79.1%
Asia	134	51	3	2	3	8	-43	-84.3%
Other	185	132	4	4	10	18	-114	-86.4%
Total	24,088	13,607	388	300	978	1,666	-11,941	-87.8%



Total Air Arrivals	Q1 2019	Q1 2020	21-Jan	21-Feb	21-Mar	Q1 2021	# CHG YOY	% CHG YOY
US	26,619	15,788	525	524	1,352	2,401	-13,387	-84.8%
Canada	6,264	3,946	78	20	26	124	-3,822	-96.9%
UK	3,082	2,378	128	102	155	385	-1,993	-83.8%
Europe	944	713	36	17	93	146	-567	-79.5%
Caribbean	519	347	21	20	37	78	-269	-77.5%
Asia	280	164	9	6	10	25	-139	-84.8%
Other	641	561	22	31	52	105	-456	-81.3%
Total	38,349	23,897	819	720	1,725	3,264	-20,633	-86.3%





US Vacation & Leisure Visitor Air Arrivals

BY CITY OF RESIDENCE

Leisure Air Arrivals City	# of Arrivals Q1 2020	# of Arrivals Q1 2021	# CHG YOY	% CHG YOY	2021 % Share of Total
NEW YORK (501)	2,895	539	-2,356	-81.4%	36.30%
BOSTON (MANCHESTER) (506)	2,021	136	-1,885	-93.3%	9.16%
PHILADELPHIA (504)	356	82	-274	-77.0%	5.52%
WASHINGTON, DC (HAGRSTWN) (511)	364	78	-286	-78.6%	5.25%
MIAMI-FT. LAUDERDALE (528)	161	50	-111	-68.9%	3.37%
BALTIMORE (512)	117	42	-75	-64.1%	2.83%
ATLANTA (524)	209	33	-176	-84.2%	2.22%
ORLANDO-DAYTONA BCH-MELBRN (534)	79	24	-55	-69.6%	1.62%
CHICAGO (602)	225	23	-202	-89.8%	1.55%
SAN FRANCISCO-OAK-SAN JOSE (807)	78	23	-55	-70.5%	1.55%
HARTFORD & NEW HAVEN (533)	260	22	-238	-91.5%	1.48%
LOS ANGELES (803)	69	22	-47	-68.1%	1.48%
DALLAS-FT. WORTH (623)	85	18	-67	-78.8%	1.21%
WEST PALM BEACH-FT. PIERCE (548)	66	18	-48	-72.7%	1.21%
CHARLOTTE (517)	70	17	-53	-75.7%	1.14%
PROVIDENCE-NEW BEDFORD (521)	140	16	-124	-88.6%	1.08%
PORTLAND-AUBURN (500)	166	16	-150	-90.4%	1.08%

All others equal less than 1% each

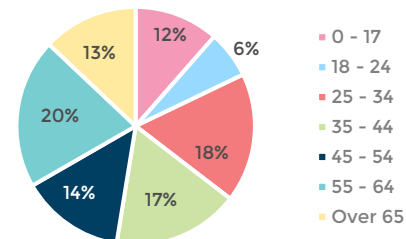


Vacation & Leisure Visitor Air Arrivals

AGE & GENDER

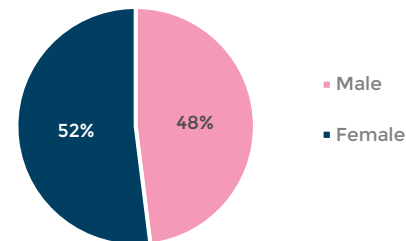
AGE	Q1 2019	Q1 2020	Q1 2021	# CHG YOY	% CHG YOY
0 - 17	2,287	1,070	191	-879	-82.1%
18 - 24	2,067	732	107	-625	-85.4%
25 - 34	4,397	2,474	292	-2,182	-88.2%
35 - 44	3,874	2,179	286	-1,893	-86.9%
45 - 54	3,841	2,149	235	-1,914	-89.1%
55 - 64	4,008	2,534	339	-2,195	-86.6%
Over 65	3,614	2,469	216	-2,253	-91.3%
Total	24,088	13,607	1,666	-11,941	-87.8%

Age Q1 2021



GENDER	Q1 2019	Q1 2020	Q1 2021	# CHG YOY	% CHG YOY
Male	9,228	6,046	800	-5,246	-86.8%
Female	14,860	7,561	866	-6,695	-88.5%
Total	24,088	13,607	1,666	-11,941	-87.8%

Gender Q1 2021





Visitor Air Arrivals

AVERAGE LENGTH OF STAY

Average Length of Stay	Q1 2019	Q1 2020	Q1 2021	# CHG YOY	% CHG YOY
Leisure Visitors	5.49	6.00	14.13	8.13	135.5%
Business Visitors	5.20	5.72	21.03	15.31	267.7%
Visiting Friends & Relatives	11.25	12.58	27.73	15.15	120.4%
Country of Origin					
US	4.79	4.97	13.37	8.40	169.0%
Canada	7.69	8.88	42.01	33.13	373.1%
UK	8.53	8.51	27.05	18.54	217.9%
Intended Address					
Hotel or Similar	4.75	4.84	13.44	8.60	177.5%
Rental House/Apt	9.31	11.39	27.06	16.17	142.0%
Friends & Relatives	11.05	12.31	28.55	16.24	131.9%
Total AVG	6.16	6.85	19.73	12.88	188.0%



Air Statistics

1st QUARTER 2021

In the 1st quarter of 2021 air capacity decreased 66.9% or 62,655 seats and seats sold decreased by 84.9% or 48,825 compared to last year 1st quarter period.



Air Statistics – Q1 2021

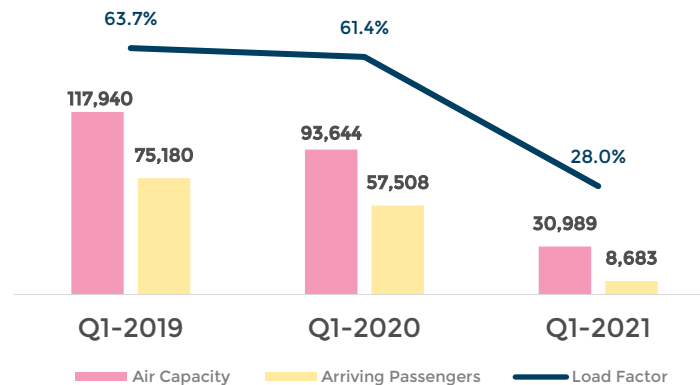
Air Figures	Q1 2019	Q1 2020	21-Jan	21-Feb	21-Mar	Q1 2021	# CHG YOY	% CHG YOY
Air Capacity (Total Seats)	117,940	93,644	11,292	8,395	11,302	30,989	-62,655	-66.9%
Arriving Passengers (Seats Sold)	75,180	57,508	3,275	1,901	3,507	8,683	-48,825	-84.9%
Air Load Factor (% filled)	63.7%	61.4%	29.0%	22.6%	31.0%	28.0%	-33.4%	-54.4%



66.9% VS 2020
AIR CAPACITY



84.9% VS 2020
ARRIVING PASSENGERS
(INCLUDING RESIDENTS)

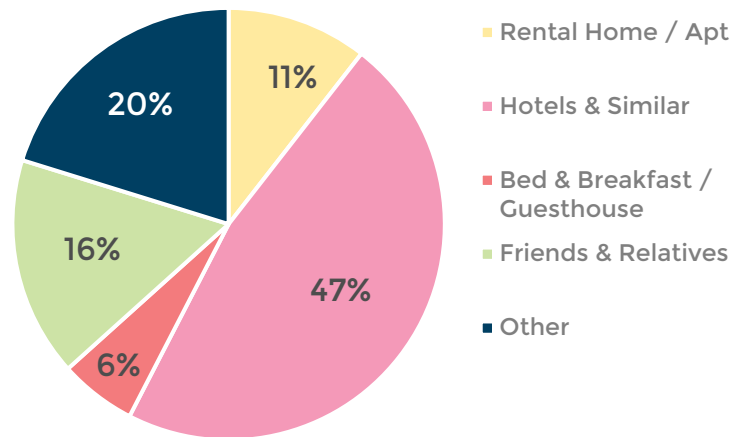


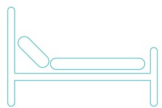


AIR VISITORS – ACCOMMODATION TYPE

- 53% of air visitors stayed in a Hotel or B&B/Guesthouse
- Other types of accommodation housed 20% of air visitors. This category includes private homes, boats/yachts and unspecified types of accommodations.
- Friends and relatives were third and hosted 16% of air visitors.

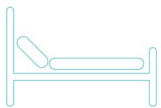
Q1 2021





Accommodation Statistics

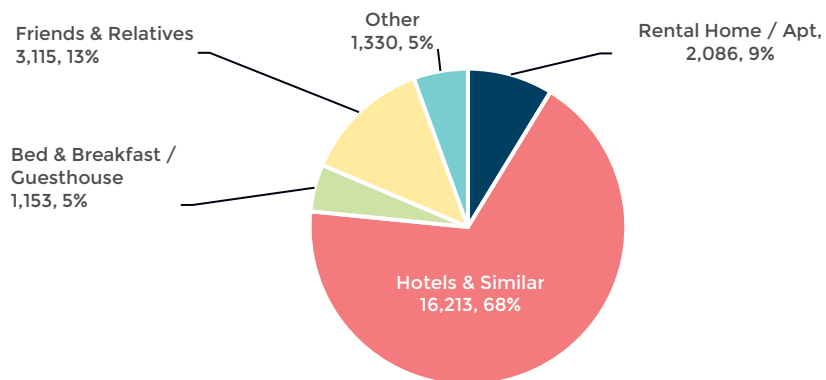
Accommodations	Q1 2019	Q1 2020	Q1 2021	# CHG YOY	% CHG YOY
Hotel Occupancy	42.2%	28.9%	23.6%	-5.3%	-18.3%
Hotel Average Daily Rate (ADR)				\$6.66	2.6%
Hotel Revenue Per Available Room (RevPAR)				-\$12.04	-16.2%
% Staying In Commercial Accommodations TOTAL	75.5%	72.7%	52.9%	-19.8%	-27.2%
% Staying In Commercial Accommodations (Leisure)	80.7%	77.6%	57.4%	-20.2%	-26.0%
% Staying In Commercial Accommodations (Business)	89.2%	88.6%	77.5%	-11.1%	-12.5%
Bed Nights in Commercial Accommodations	137,411	84,047	23,174	-60,873	-72.4%



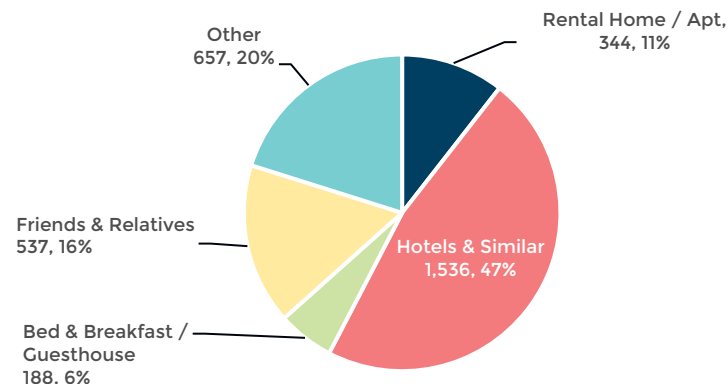
Vacation Rental Statistics

VACATION RENTALS	Q1 2019	Q1 2020	Q1 2021	# CHG YOY	% CHG YOY
% Staying in Rental TOTAL	8.2%	8.7%	10.5%	1.8%	20.7%
% Staying in rental Leisure	10.1%	11.0%	12.8%	1.8%	16.4%
% Staying in rental Business	5.1%	6.3%	8.9%	2.6%	41.3%
Average Length of Stay	9.31	11.39	27.56	16.17	142.0%

Q1 2020



Q2 2021





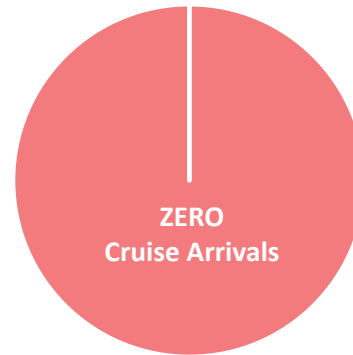
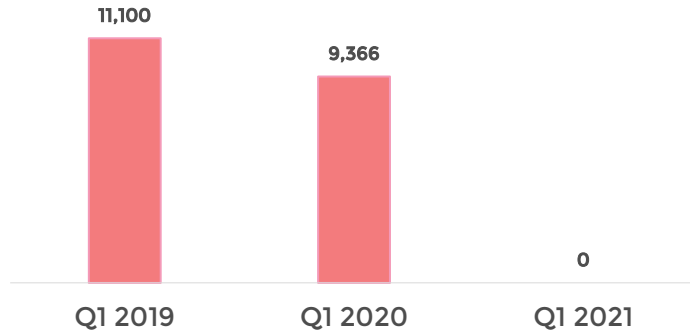
Estimated Air Visitor Expenditure

VACATION LEISURE ONLY	Q1 2019	Q1 2020	Q1 2021	# CHG YOY	% CHG YOY
Average Vacation / Leisure Visitor Spending (per person)	\$1,326.71	\$1,453.77	\$1,647.00	\$193.23	13.3%
TOTAL VACATION / LEISURE VISITOR EXPENDITURE	\$31,957,790.48	\$19,781,448.39	\$2,743,902.00	-17,037,546.39	-86.1%
BUSINESS	Q1 2019	Q1 2020	Q1 2021	# CHG YOY	% CHG YOY
Average Business Visitor Spending (per person)	\$1,274.59	\$1,406.01	\$1,836.00	\$429.99	30.6%
TOTAL BUSINESS AIR VISITOR EXPENDITURE	\$12,679,621.32	\$10,113,429.93	\$1,459,620.00	-8,653,809.93	-85.6%
TOTAL	Q1 2019	Q1 2020	Q1 2021	# CHG YOY	% CHG YOY
Average Total Visitor Spending (per person)	\$1,257.62	\$1,358.43	\$1,544.00	\$185.57	13.7%
TOTAL AIR VISITOR EXPENDITURE	\$48,228,469.38	\$32,462,401.71	\$5,039,616.00	-27,422,785.71	-84.5%



Cruise Arrivals

Total Cruise Arrivals	Q1 2019	Q1 2020	21-Jan	21-Feb	21-Mar	Q1 2021	# CHG YOY	% CHG YOY
US	974	2,380	0	0	0	0	-2,380	-100.0%
Canada	118	403	0	0	0	0	-403	-100.0%
UK	9,236	5,995	0	0	0	0	-5,995	-100.0%
Europe	610	473	0	0	0	0	-473	-100.0%
Rest Of The World	162	115	0	0	0	0	-115	-100.0%
Total	11,100	9,366	0	0	0	0	-9,366	-100.0%



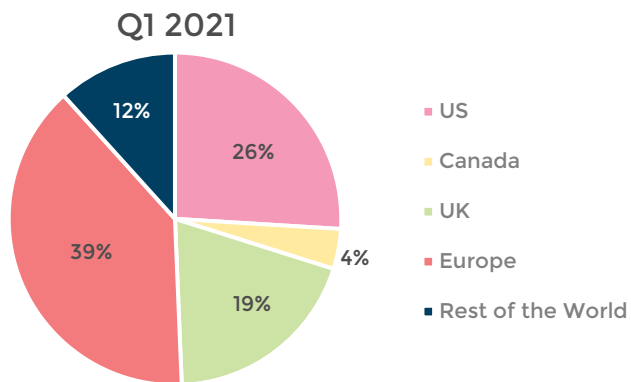
Q1 2021

- US
- Canada
- UK
- Europe
- Rest of the World



Yacht Arrivals

Yacht Arrivals (Persons)	Q1 2019	Q1 2020	21-Jan	21-Feb	21-Mar	Q1 2021	# CHG YOY	% CHG YOY
US	34	42	9	1	10	20	-22	-52.4%
Canada	49	4	1	0	2	3	-1	-25.0%
UK	4	7	3	0	12	15	8	114.3%
Europe	93	331	0	5	25	30	-301	-90.9%
Rest Of The World	26	20	6	0	3	9	-11	-55.0%
Total	206	404	19	6	52	77	-327	-80.9%



Source: H.M. Customs
Yacht Arrivals include all persons on board upon arrival to Bermuda and do not include any crew or guests flying in to stay on these vessels.

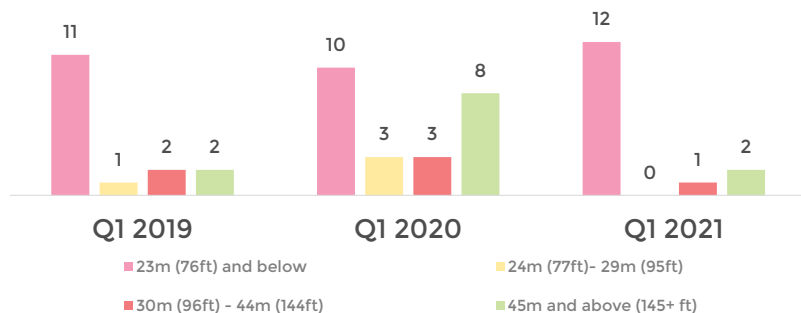


Yacht Arrivals

Yacht Arrivals (Vessels)	Q1 2019	Q1 2020	21-Jan	21-Feb	21-Mar	Q1 2021	# CHG YOY	% CHG YOY
Below 24m (up to 78ft)	11	10	3	3	6	12	2	20.0%
24m – 29m (78ft – 95ft)	1	3	0	0	0	0	-3	-100.0%
30m – 44m (96ft – 144ft)	2	3	0	0	1	1	-2	-66.7%
45m and above (145ft +)	2	8	1	0	1	2	-6	-75.0%
Total	16	24	4	3	8	15	-9	-37.5%

Superyacht = 30 meters and above

VESSELS BY LENGTH



SUPERYACHTS



Quarter 1 Economic Impact - \$99,566

Q1 20	Q1 21	# CHG YOY	% CHG YOY	YTD 20	YTD 21	# CHG YOY	% CHG YOY
5	3	-2	-40.0%	5	3	-2	-40.0%

Superyacht:

Vessel measuring in length in excess of 24 metres, irrespective of tonnage, with passenger accommodation not exceeding twelve persons (excluding crew); but does not include a passenger ship or any vessel used for the transportation of goods for commercial purposes.

Source: Bermuda Maritime Operations Centre
 Yacht = Barque, Catamaran Cutter Rigged, Ketch,
 Motor yacht, Schooner, Sloop, Sportsfisherman, Trawler, Yawl